

Message Text

LIMITED OFFICIAL USE

PAGE 01 LAGOS 02536 181613Z

11

ACTION XMB-04

INFO OCT-01 AF-06 ISO-00 EB-07 COME-00 TRSE-00 AID-05 /023 W

----- 103316

R 181112Z MAR 75

FM AMEMBASSY LAGOS

TO SECSTATE WASHDC 8435

LIMITED OFFICIAL USE LAGOS 2536

E.O.: 11652: N/A

TAGS: EFIN, NI

SUBJ: ARREARAGES EXIMBANK CREDITS/GUARANTEES NO. 2025,
3733 AND 3734, ABATEX

REF: (A) LAGOS 2318

(B) STATE 056844

1. IN MARCH 15 CONVERSATION MINISTRY OF INDUSTRIES OFFICIAL (MANKITI) PUT ON MINISTRY OF FINANCE BLAME FOR DELAY IN PAYMENT ABATEX ARREARS TO EXIM AND FIRST NATIONAL CITY. BY WAY OF SUPPORT FOR THIS CONTENTION HE READ TO US PASSAGES FROM MIN IND LETTERS TO MIN FIN (MOST RECENT FEBRUARY 27) IN WHICH FORMER COMPLAINED AT DELAY IN PAYMENT, AND OSTENSIBLY FORWARDED TO MIN FIN DETAILS OF ABATEX OBLIGATIONS TO EXIM AND FIRST NATIONAL.

2. MIN IND OFFICIAL UNDERTOOK TO RAISE MATTER AGAIN WITH MIN FIN ON URGENT BASIS AND HE OFFERED ASSURANCE OF PAYMENT NO LATER THAN APRIL 1 IF MIN FIN COOPERATES.

3. AS WE REPORTED REFTEL (A), PAYMENT PROBLEM NO COMPLICATED BY INTER MINISTRY FRICTION, AND IN LIGHT CONTRADICTING MINISTRY ASSERTIONS WE FIND DIFFICULT APPORTION RESPONSIBLITY FOR DELAY. WE WOULD NOT WISH TO GUARANTEE MIN IND'S ASSURANCE OF APRIL 1, PAYMENT, BUT WE HAVE REASON TO HOPE THAT OUR CONTINUED NEEDLING OF BOTH INDUSTRIES MAY BRING ABOUT PAYMENT PRIOR TO APRIL 30 DATE THAT LAGOS MANAGER OF FIRST NATIONAL CITY TOLD US HE HAD SUGGESTED TO HIS HEAD-
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 LAGOS 02536 181613Z

QUARTERS AS DEADLING FOR DECLARING ABATEX AND FMG IN

DEFAULT.
CROSBY

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TEXTILES, BANK LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 18 MAR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ShawDG
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975LAGOS02536
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750095-0167
From: LAGOS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750341/aaaabkqs.tel
Line Count: 63
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 LAGOS 2318
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 03 SEP 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <03 SEP 2003 by ElyME>; APPROVED <15 DEC 2003 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ARREARAGES EXIMBANK CREDITS/GUARANTEES NO. 2025, 3733 AND 3734, ABATEX
TAGS: EFIN, NI
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006